Fact Find – Aged Care

Client details

If a member of a couple and only one person is entering care, enter that person as Client 1.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Resident details | Client 1 | | Client 2 | |
| Marital status | single | widow | married | de-facto |
| Title |  | |  | |
| First name |  | |  | |
| Preferred name |  | |  | |
| Last name |  | |  | |
| Date of birth |  | |  | |
| Gender | male | female | male | female |
| Risk profile details  (specify type & asset allocation range) |  |  |  |  |
| Health | poor  average | good  excellent | poor  average | good  excellent |
| Dementia | yes | no | yes | no |
| ACAT assessment | residential  respite  home care | in process  n/a | residential  respite  home care | in process  n/a |
| Current location | home  hospital  facility | respite  other | home  hospital  facility | respite  other |

|  |  |  |
| --- | --- | --- |
| Representative details | Representative 1 | Representative 2 |
| Legal capacity | Self  EPoA  representative | Self  EPoA  representative |
| First name |  |  |
| Last name |  |  |
| Contact number |  |  |
| Email address |  |  |
| Relationship of client to representative e.g. mother, father |  |  |

Care / service details

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Details | Client 1 | | Client 2 | |
| Resident type | new  n/a | existing | new  n/a | existing |
| Care entry category | home care | residential | home care | residential |
| Service provider |  | |  | |
| Accommodation payment (RAD / bond) required | $ | | $ | |
| Extra-service / additional service fee | $ | per day | $ | per day |
| Lifetime cap already used | $ | | $ | |
| Low-means residents | | | | |
| Assessed or will be assessed as low-means? | yes | no | yes | no |
| Accommodation contribution (DAC) on SA457 assessment letter | $ | per day | $ | per day |
| Accommodation contribution (RAC) required (based on DAC) | $ | | $ | |
| Accommodation supplement that applies to service provider | standard | maximum | standard | maximum |
| Notes |  | | | |
|  | | | |
|  | | | |

***Existing residential care residents only***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Details | Client 1 | | Client 2 | |
| Date entered care |  | |  | |
| Lump sum already paid towards required RAD / RAC / bond | $ | | $ | |
| MPIR |  | % |  | % |
| Post 1 July 2014 residents only | | | | |
| Is DAP currently deducted from RAD? | yes | no | yes | no |
| Pre 1 July 2014 residents only | | | | |
| Care entry category | low care  high care | extra-  services | low care  high care | extra-  services |
| Retention amount (low care and extra-services only) | $ | per month | $ | per month |
| Remaining years to apply retention amount |  | years (1-5) |  | years (1-5) |
| Accommodation charge (high care only) | $ | per day | $ | per day |

Centrelink / DVA details

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Details | Client 1 | | | Client 2 | | |
| Pensioner type | Centrelink  DVA | Self-funded | | Centrelink  DVA | Self-funded | |
| Benefit payments currently received (per annum) | Age pension | | $ | Age pension | | $ |
| Service pension | | $ | Service pension | | $ |
| Disability pension | | $ | Disability pension | | $ |
| War widow | | $ | War widow | | $ |
| ISS | | $ | ISS | | $ |
| Other ­­­ | | $ | Other ­­­ | | $ |
| Blind pensioner | yes | no | | yes | no | |
| Qualifying service\* | yes | no | | yes | no | |
| DVA Gold card | yes | no | | yes | no | |
| Assess for ISS (war widow only) | yes | no | | yes | no | |
| DVA ex-prisoner of war | yes | no | | yes | no | |
| Notes | \* Qualifying service generally refers to DVA clients with operational service served in wars since WW1. | | | | | |
|  | | | | | |
|  | | | | | |
| Excess gifting | | | | | | |
| Amount of excess gift | **$** | | | | | |
| Details of gift / years to apply as excess gift |  | | | | | |
|  | | | | | |

Home details

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Home Details |  | | | |
| Homeowner | yes – own home  yes – retirement village unit | | | granny flat right  no |
| Owner |  | | | |
| Will a protected person continue to live in the home? | yes, if so who?  no | | | spouse  carer  relative |
| Current market value of home (retirement village use capital return on sale) | $ | | | |
| Ongoing costs (per annum) to retain | $ | | | |
| Purchased pre Sept 1985 | yes | no | | |
| Notes |  | | | |
|  | | | |
|  | | | |
| What if the home is to be sold? |  | | | | |
| When are sale proceeds expected to be received? | immediately  n/a | | in \_\_\_\_\_\_\_\_\_ (months) | | |
| Costs to prepare home for sale | $ | | | | |
| Costs to be deducted from sale price | $ | | | | |
| Notes |  | | | | |
|  | | | | |
|  | | | | |
| What if the home is to be rented? |  | | | | |
| When is home expected to be rented? | immediately  n/a | | in \_\_\_\_\_\_\_\_\_ (months) | | |
| Costs to prepare home for rent | $ | | | | |
| Gross rent (per annum) | $ | | | | |
| Ongoing costs (per annum) | $ | | | | |
| Land tax (per annum) | $ | | | | |
| Notes | Renting the home:  commercially  to a family member | | | | |
|  | | | | |
|  | | | | |

Asset details

|  |  |  |  |
| --- | --- | --- | --- |
| Cash / bank accounts | Owner | Value | Retain |
|  |  | $ | Y  N |
|  |  | $ | Y  N |
|  |  | $ | Y  N |
|  |  | $ | Y  N |
| Cash reserve required | $ | | |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Term deposits | Owner | Value | Maturity date | Retain |
|  |  | $ |  | Y  N |
|  |  | $ |  | Y  N |
|  |  | $ |  | Y  N |
|  |  | $ |  | Y  N |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Shares | Owner | Value | Unrealised capital gains | Retain |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Managed funds | Owner | Value | Unrealised capital gains | Retain |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Other deemed investments | Owner | Value | Unrealised capital gains | Retain |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Investment property | Owner | Value | Unrealised capital gains | Retain |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Discretionary / private trusts & private companies | Owner | Value | Unrealised capital gains | Retain |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |
|  |  | $ | $ | Y  N |
| Notes |  | | | |
|  | | | |
| For private companies please note:   * Attribution % (or enter actual share of investment above) * Value of any loans to company (as per balance sheet) * Previous financial years taxable income (can be entered in income section) | | | |

|  |  |  |  |
| --- | --- | --- | --- |
| Superannuation  (accumulation only) | Owner | Value | Retain |
|  |  | $ | Y  N |
|  |  | $ | Y  N |
|  |  | $ | Y  N |
|  |  | $ | Y  N |

|  |  |  |
| --- | --- | --- |
| Funeral bonds /prepayments | Owner | Value |
|  |  | $ |
|  |  | $ |
|  |  | $ |

|  |  |  |
| --- | --- | --- |
| Lifestyle assets | Owner | Centrelink / DVA value |
|  |  | $ |
|  |  | $ |
|  |  | $ |
|  |  | $ |

Income stream details

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Account-based pensions & TAPs | Pension 1 | | Pension 2 | | Pension 3 | | Pension 4 | |
| Product type | ABP | TAP | ABP | TAP | ABP | TAP | ABP | TAP |
| Owner |  | |  | |  | |  | |
| Current value | $ | | $ | | $ | | $ | |
| Pension drawdown | $ | | $ | | $ | | $ | |
| Centrelink deductible | $ | | $ | | $ | | $ | |
| Tax-free portion | $ | | $ | | $ | | $ | |
| Indexation rate % |  | |  | |  | |  | |
| Income test treatment | deductible  deeming | | deductible  deeming | | deductible  deeming | | deductible  deeming | |
| Retain | Y  N | | Y  N | | Y  N | | Y  N | |
| Notes |  | | | | | | | |
|  | | | | | | | |
|  | | | | | | | |

|  |  |  |
| --- | --- | --- |
| Defined benefit super pensions  (no asset value) | Client 1 | Client 2 |
| Gross pension payment (per annum) | $ | $ |
| Centrelink deductible | $ | $ |
| Tax-free portion | $ | $ |
| Indexation rate % |  |  |
| Scheme type | funded / tax free  unfunded / taxable | funded / tax free  unfunded / taxable |
| Notes |  | |
|  | |
|  | |

|  |  |  |
| --- | --- | --- |
| CarePlus (existing) | Client 1 | Client 2 |
| Current annuity value | $ | $ |
| Annuity payment (per annum) | $ | $ |
| Centrelink deductible | $ | $ |
| Tax-free portion | $ | $ |
| Sum insured | $ | $ |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Other annuities | Annuity 1 | | Annuity 2 | | Annuity 3 | | Annuity 4 | |
| Product |  | |  | |  | |  | |
| Owner |  | |  | |  | |  | |
| Current annuity value | $ | | $ | | $ | | $ | |
| Annuity payment (per annum) | $ | | $ | | $ | | $ | |
| Centrelink deductible | $ | | $ | | $ | | $ | |
| Tax-free portion | $ | | $ | | $ | | $ | |
| Indexation rate % |  | |  | |  | |  | |
| Purchased with super | yes | no | yes | no | yes | no | yes | no |
| Asset test exemption % | 100% exempt  50% exempt  0% exempt | | 100% exempt  50% exempt  0% exempt | | 100% exempt  50% exempt  0% exempt | | 100% exempt  50% exempt  0% exempt | |
| Term at purchase | lifetime  > 5 years  < 5 years | | lifetime  > 5 years  < 5 years | | lifetime  > 5 years  < 5 years | | lifetime  > 5 years  < 5 years | |
| Term remaining | years | | years | | years | | years | |
| Residual capital value | $ | | $ | | $ | | $ | |
| Notes |  | | | | | | | |
|  | | | | | | | |
|  | | | | | | | |

Liability details

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Home loan | | Investment property loans | | Other deductible loans | | Other non- deductible loans | |
| Current value | $ | | $ | | $ | | $ | |
| Owner |  | |  | |  | |  | |
| Interest rate % |  | |  | |  | |  | |
| Type | P & I  Interest only  Reverse | | P & I  Interest only | | P & I  Interest only | | P & I  Interest only | |
| Repayment (per annum) | $ | | $ | | $ | | $ | |
| Retain | yes | no | yes | no | yes | no | yes | no |

Other income / expense details

Do not include investment income (except for investment properties). Investment income will be automatically calculated using the projection rates specified at back of this document unless otherwise specified.

|  |  |  |
| --- | --- | --- |
| Other income received (per annum) | Client 1 | Client 2 |
| Investment property rent | $ | $ |
| Overseas pension (means-tested) | $ | $ |
| Overseas pension (not means-tested) | $ | $ |
| Other taxable and assessable income 1 | $ | $ |
| Other taxable and assessable income 2 | $ | $ |
| Other non-taxable and non-assessable income | $ | $ |
| Employer SG | $ | $ |

For private companies and trusts, enter the client’s attributed taxable income from the previous financial year (or estimate if unavailable). This amount is used to calculate assessable income for the Centrelink / DVA income test.

|  |  |  |
| --- | --- | --- |
| Attributed taxable income of private company / trusts (previous financial year) | Client 1 | Client 2 |
| Discretionary / private trusts | $ | $ |
| Private company | $ | $ |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ongoing expenses (per annum) | Client 1 | | Client 2 | |
| Private health insurance | yes | no | yes | no |
| Private health insurance premium | $ | | $ | |
| Lifestyle (exclude costs to retain the home) | $ | | $ | |
| Other ongoing expenses | $ | | $ | |
| Investment property deductible expenses | $ | | $ | |
| Other deductible expenses | $ | | $ | |

|  |  |
| --- | --- |
| Immediate expenses | Amount |
| Expense | $ |
| Adviser fee | $ |

Estate planning details

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Estate planning details | Client 1 | | Client 2 | |
| Will in place | yes | no | yes | no |
| Will up to date | yes | no | yes | no |
| Last review date |  | |  | |
| Executors |  | |  | |
|  | |  | |
| Beneficiaries |  | |  | |
|  | |  | |
| Notes |  | |  | |
|  | |  | |
|  | |  | |
|  | |  | |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| PoA / Guardian details | Client 1 | | Client 2 | |
| Type | not in place  not disclosed  general  enduring  financial | enduring  medical  guardianship | not in place  not disclosed  general  enduring  financial | enduring  medical  guardianship |
| Name of attorneys |  | |  | |
|  | |  | |
| Name of guardians |  | |  | |
|  | |  | |

Insurance details

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| General insurance | Insured | | Up to date | | |
| Health insurance | Health | | yes | no | cancel |
| Home building | Home | | yes | no | cancel |
| Home contents | Contents | | yes | no | cancel |
| Motor vehicle | Car | | yes | no | cancel |
| Investment Property | property | landlords | yes | no | cancel |
| Other |  | | yes | no | cancel |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Personal insurances | Insured | | Sum insured | Premium |
| Not applicable due to age | Client 1 | Client 2 |  |  |
|  | Client 1 | Client 2 |  |  |
|  | Client 1 | Client 2 |  |  |
|  | Client 1 | Client 2 |  |  |

Other professional adviser details

|  |  |  |
| --- | --- | --- |
| Adviser type | Name | Phone number |
|  |  |  |
|  |  |  |

Objective details

|  |  |
| --- | --- |
| Objectives | Comments |
| to decide whether to retain or sell your family home |  |
| to review options for paying your aged care accommodation costs |  |
| to compare the impact of different levels of accommodation costs |  |
| to create sufficient cashflow to pay your ongoing care fees as well as lifestyle expenses |  |
| to reduce your ongoing means-tested fees |  |
| to maximise any Centrelink / DVA benefits that you may be entitled to |  |
| to maintain minimum cash reserve (specify amount) |  |
| to ensure that your estate planning needs continue to reflect your requirements after moving into care |  |
| to minimise the complexity of your financial affairs for your nominated Power of Attorney |  |
| to manage your investments in a tax effective manner |  |
| to invest in accordance with your risk profile |  |
| to gift $\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to your family members |  |
| other |  |